

Company number: 3412490
Charity number: 1068468

The Lenches Sports and Recreation Club

(A company limited by guarantee)

Report and financial statements

for the year ended 31 March 2008

The Lenches Sports and Recreation Club

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**The Lenches Sports and Recreation Club
Report of the Trustees
for the year ended 31 March 2008**

The Trustees present their report and financial statements for the year ended 31 March 2008

Reference and Administrative information

Charity Name:	The Lenches Sports and Recreation Club
Registered charity number	1068468
Company number	3412490
Registered office and Operational address:	The Pavilion Ab Lench Road Church Lench Evesham Worcestershire WR11 4QU
Trustees	N N Curnock S A Badger D B Burns S J Roberts E Powell R F Stroud I Tyrrell (Chairman) C E Yorke-Brooks T Cain
Secretary	D B Burns
Correspondence address	Fieldside Sheriffs Lench Evesham Worcestershire WR11 4SN
Bankers	Lloyds TSB Bank Plc 19 High Street Evesham Worcestershire WR11 4DQ

**The Lenches Sports and Recreation Club
Report of the Trustees
for the year ended 31 March 2008**

Structure, Governance and Management

The Lenches Sports and Recreation Club is a company limited by guarantee, incorporated on 31 July 1997 and registered as a charity on 5 March 1998. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Directors and Trustees

The directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. As set out in the Articles of Association, the affairs of the Trust are managed by a Board of Trustees, consisting of at least three Trustees. One third of the Trustees must resign on an annual basis, but do remain eligible for re-election. The Trustees who served during the year are as stated below:

T Cain
N N Curnock
S A Badger
D B Burns
E Powell – appointed 24.05.07
S J Roberts
R F Stroud
I Tyrrell (Chairman)
C E Yorke-Brooks

The trustees are all familiar with the practical work of the organisation. When appointed, new trustees are given the opportunity to meet with the Chairman and Secretary to familiarise themselves with the running of the organisation and are also provided with a copy of the Memorandum and Articles of Association and the most recent accounts.

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed and the assessment is updated annually. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors to the facility.

Organisational Structure

The Trustees meet monthly and are responsible for the strategic direction and policy of the charity. The Secretary is responsible for the day to day provision of services to the community.

Related Parties

In so far as it is complimentary to the charity's objects, it works with other local organisations and has representation on those bodies wherever possible. This proves invaluable in maintaining strong links within the community.

The Lenches Sports and Recreation Club

Report of the Trustees for the year ended 31 March 2008

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Objectives and Activities

The object of the charity is to organise, provide or assist in the organisation and provision of facilities within the Lenches, which will enable and encourage pupils of schools, colleges and other educational establishments to play sports of all kinds. This ensuring that due attention is given to both the physical education and development of such pupils, and to the development and occupation of their minds.

Achievements and Performance

During the year the charity managed the facilities and developed links with the community and relevant sporting bodies to obtain as much usage of the facilities as possible. The safety fencing was completed and the floodlighting was also installed on the remaining tennis court. Various other enhancement projects were undertaken..

Financial Review

The charity generated a very positive outcome for the year with total unrestricted incoming resources of £36,498. After covering the cost of running and enhancing the facility, a net surplus of £84 has been added to unrestricted funds. Unrestricted funds carried forward amounts to £93,160 of which £87,337 is tied up in the fabric of the building leaving £5,823 of free reserves.

The restricted fund created when grant funding was received specifically for the construction of the facility, continues to be released against the annual depreciation charge on the facility.

A second restricted fund was created when a donation in kind was received, in the form of an orchard adjoining the sports field which was valued at £6,000. This facility continues to be used as a community resource.

Reserves Policy

The Trustees will keep the level of free reserves under review to ensure that the Trust will be able to continue its current activities. The Trustees have reviewed the major risks to which the charity is exposed and systems have been established to mitigate any impact that they may have on the Trust in the future.

Trustees' responsibilities

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Trust and of its surplus or deficit for that year. In preparing these the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

**Report of the Trustees
for the year ended 31 March 2008**

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The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board of Trustees on 14 May 2008 and signed on its behalf by

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**D Burns
Secretary**

The Lenches Sports and Recreation Club

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Statement of financial activities (including Income & Expenditure Account)
for the year ended 31 March 2008

		2008	2008	2008	2007
		Unrestricted	Restricted	Total	
		Funds	Funds		
	Notes	£	£	£	£
INCOMING RESOURCES					
<i>Incoming resources from generated funds:</i>					
<i>Voluntary income:</i>					
Donations and grants	2	8,762	10,000	18,762	10,477
Other income		148	-	148	-
<i>Activities for generating funds:</i>					
Fundraising		12,783	-	12,783	12,163
<i>Incoming resources from charitable activities:</i>					
Lettings income		6,728	-	6,728	6,343
Sports coaching income		1,077	-	1,077	893
Total incoming resources		<u>29,498</u>	<u>10,000</u>	<u>39,498</u>	<u>29,876</u>
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising expenses		7,421	-	7,421	6,795
Charitable activities					
Running costs		13,675	10,000	23,675	3,898
Insurance		162	-	162	1,546
Sundry expenses		1,250	-	1,250	938
Bank interest		6	-	6	-
Depreciation		3,900	12,967	16,867	15,290
Governance costs					
Accountancy fees		-	-	-	300
Total resources expended		<u>26,414</u>	<u>22,967</u>	<u>49,381</u>	<u>28,767</u>
NET INCOMING/(OUTGOING) RESOURCES					
	3	3,084	(12,967)	(9,883)	1,109
RECONCILIATION OF FUNDS					
Total funds brought forward		93,076	153,432	246,508	245,399
Transfers between funds		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		<u>96,160</u>	<u>140,465</u>	<u>236,625</u>	<u>246,508</u>

All amounts derive from continuing activities. All gains and losses recognised in the year are included in the Statement of Financial Activities.

The notes on pages 7 to 9 form an integral part of these financial statement

The Lenches Sports and Recreation Club
Balance sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Tangible fixed assets	5	227,802	237,569
Current assets		-----	-----
Debtors	6	3,354	3,388
Cash at bank and in hand		5,469	5,858
		-----	-----
		8,823	9,246
Creditors : amounts falling due within one year	7	-	-
Net current assets/(liabilities)		-----	-----
		8,823	9,246
Total assets less current liabilities		-----	-----
		236,625	246,815
Creditors: amounts falling due after one year	8	-	(307)
		-----	-----
		236,625	246,508
Unrestricted funds		=====	=====
General fund		96,160	93,076
Restricted funds	10	140,465	153,432
Total funds		-----	-----
		236,625	246,508
		=====	=====

For the year ended 31 March 2008 the company was entitled to exemption from both audit and a reporting accountants report under section 249a(2) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The Trustees acknowledge their responsibility for:

- (1) ensuring the company keeps accounting records which comply with section 221; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its surplus or deficit for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2005).

The financial statements were approved by the Trustees on 14 May 2008 and signed on its behalf by:

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I A Tyrrell
Chairman

The notes on pages 7 to 9 form an integral part of these financial statements.

The Lenches Sports and Recreation Club
Notes to the financial statements
for the year ended 31 March 2008

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective March 2005), the Companies Act 1985 and the Statement of Recommended Practice – “Accounting and Reporting by Charities” (“SORP 2005”), issued in March 2005.

1.2 Incoming resources

Donations, grants, other income and interest receivable are each recognised in full in the period in which they are receivable. Donations in kind are recognised at their market value at the time of receipt.

1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

1.4 Fixed asset accounting policy

Assets are included at cost less accumulated depreciation. All assets are held for use by the charity.

Depreciation is provided against equipment on a straight line basis at a rate of 25% per annum. Depreciation has not been provided against the cost of land owned by the charity, in accordance with Financial Reporting Standard 15.

Depreciation has been provided on the buildings and facilities on a straight line basis at a rate of 5% per annum.

1.5 Fund accounting

Unrestricted funds are incoming resources receivable without further specified purposes and are available as general funds. Restricted funds are those which can only be used for particular restricted purposes, as specified by the donor.

2. Donations and Grants

	2008	2007
	£	£
Donations	4,512	8,637
The Lenches Tennis Club	3,000	
VCT Charitable Trust	1,250	-
Awards For All	10,000	-
	18,762	8,637

3. Net incoming resources

	2008	2007
	£	£
This is stated after charging:		
Depreciation – buildings & sports surfaces	12,967	12,968
Depreciation - equipment	3,900	2,323
	16,867	15,291

The charity does not have employees. The Trustees were not paid during the year.

The Lenches Sports and Recreation Club

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Notes to the financial statements
for the year ended 31 March 2008

4. **Taxation**

The charitable company is exempt from corporation tax on its charitable activities

5. **Tangible fixed assets**

	Land	Buildings and facilities	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2007	26,000	259,354	9,959	295,313
Additions			7,100	7,100
At 31 March 2008	<u>26,000</u>	<u>259,354</u>	<u>17,059</u>	<u>302,413</u>
Depreciation				
At 1 April 2007	-	51,870	5,874	57,744
Charge for the year	-	<u>12,967</u>	<u>3,900</u>	<u>16,867</u>
At 31 March 2008	-	64,837	9,774	74,611
At 31 March 2008	<u>26,000</u>	<u>194,517</u>	<u>7,285</u>	<u>227,802</u>
At 31 March 2007	<u>26,000</u>	<u>207,484</u>	<u>4,085</u>	<u>237,569</u>

All assets are held for use by the charity

6. **Debtors**

	2008	2007
	£	£
Gift Aid tax recoverable	2,434	2,313
Prepayments	-	-
VAT recoverable	920	795
Lettings debtors	-	280
	<u>3,354</u>	<u>3,388</u>

7. **Creditors: amounts falling due within one year**

	2008	2007
	£	£
Retention on construction costs	-	-
Accruals	-	-
VAT payable	-	-
Lettings – advance payments	-	-
	<u>-</u>	<u>-</u>

The Lenches Sports and Recreation Club

**Notes to the financial statements
for the year ended 31 March 2008**

8. Creditors: amounts falling due after one year

	2008	2007
	£	£
Loans	-	307
	<u> </u>	<u> </u>

The loans are interest free and have no fixed repayment terms. They are provided by supporters of the charity.

9. Movements in Funds

	Opening Balance	Incoming resources	Outgoing resources	Transfers	Closing balance
	£	£	£	£	£
<u>Restricted Funds:</u>					
Sports Pavilion fund	147,432	-	(12,967)	-	134,465
Safety Fencing Fund		10,000	(10,000)	-	-
Orchard fund	<u>6,000</u>	-	-	-	<u>6,000</u>
	<u>153,432</u>	10,000	<u>(22,967)</u>	-	<u>140,465</u>

Sports Pavilion Fund

The charity has an ongoing restricted fund, funded by Sport England and Wychavon District Council grants, for the purpose of building a sports pavilion and associated sporting facilities in the Lenches. These facilities are being depreciated over their expected useful life of 20 years and the annual depreciation charge is being written off against this restricted fund.

Orchard Fund

The charity has a second ongoing restricted fund in respect of a donation of land valued at £6000 from Mr David Yates for use as a community facility.

Safety Fencing Fund

A grant of £10,000 was received from Awards For All in order to replace the safety fencing and the funds were all spent during the financial year.

10. Analysis of net assets between funds

	General Fund	Restricted Funds	Total
	£	£	£
Fixed assets	90,337	140,465	230,802
Cash at bank and in hand	5,469	-	5,469
Other net current assets	354	-	354
Long term liabilities	-	-	-
	<u>96,160</u>	<u>140,465</u>	<u>236,625</u>
	<u> </u>	<u> </u>	<u> </u>

